

## Investing in Our Future


We award our Children of Members scholarships each year to college-bound students who exhibit academic excellence and strong extracurricular activities. Students compete for monetary scholarships based on academic achievement, extracurricular activities, community involvement, and cooperative knowledge.

This year, we'll provide \$16,500 in scholarships to seven deserving students. Our top winner will go on to compete for statewide scholarships through Ohio's Electric Cooperatives in Columbus, with the chance to win up to \$4,600 more. We recognize that students follow many paths after high school, so we also award \$2,000 in Career/Technical Scholarships to two students pursuing two-year associate degrees or technical programs. Ohio's Electric Cooperatives offers additional trade school scholarships.

Since the late 1950s, high school students sponsored by electric cooperatives across the nation have converged on the nation's capital for the Electric Cooperative Youth Tour. Far more than just a sightseeing trip to Washington, D.C., Youth Tour allows teens to see government up close, learn about the political process, meet with their congressional representatives, and better understand their roles as citizens.

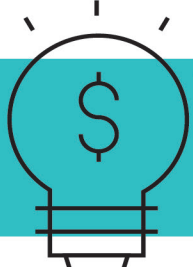
Hancock-Wood Electric Cooperative sponsors four Youth Tour delegates each year. More Information and application forms are available at [www.hwe.coop](http://www.hwe.coop).

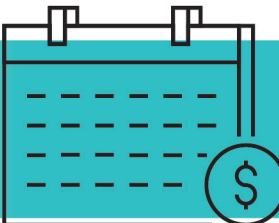
If you have a child or grandchild in high school, or you know a promising student who lives in a cooperative household, please encourage that student to apply for scholarships or Youth Tour.





# HOW CAPITAL CREDITS WORK

Electric co-ops are not-for-profit and operate at cost. Capital credits are a financial benefit of co-op membership.

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**1.** Members pay their electric bills, and we track their business with us each month.
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**2.** The co-op pays operating expenses throughout the year and allocates any leftover operating revenue as capital credits.
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**3.** When financial conditions permit, the co-op board votes to retire (pay) capital credits to the members.
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**4.** We send members their share of capital credits as a bill credit or check.