



MESSAGE FROM THE GENERAL MANAGER

Delivering value and stability for our members



Bill Barnhart
PRESIDENT & CEO

At Hancock-Wood Electric Cooperative, we are proud to serve our members with a focus that goes beyond simply keeping the lights on. As a not-for-profit, member-owned cooperative, every decision we make is rooted in what's best for the people and communities we serve. That means maintaining reliable service, investing in our system for the future, and working diligently to manage costs in a way that benefits our membership.

Electricity costs can be complex, and many factors influence what ultimately appears on your monthly bill. One important component is the Power Cost Adjustment. The PCA reflects the difference between the projected cost of power — set in advance — and the actual cost we pay for electricity from our generation supplier, Buckeye Power. Because energy markets can change due to fuel prices, weather, and demand, this adjustment helps ensure that costs are accurately reflected over time.

While the PCA can sometimes increase or decrease based on external factors, our goal at Hancock-Wood is always to reduce volatility and provide as much stability as possible for our members. We understand that predictable bills matter to families, farms, and businesses trying to plan and budget effectively.

At this time, we are pleased to share that our PCA is currently negative. This is the result of our cooperative-owned generation supplier's costs coming in lower than originally projected. In simple terms, the cost to produce the electricity you use has been less than expected — and we are able to pass those savings directly back to you. Instead of experiencing sharp or unexpected increases, you are benefiting from a more stable PCA charge on

your bill. Reducing fluctuations not only helps with monthly budgeting, but it also reflects our ongoing efforts to manage power supply costs responsibly and efficiently.

Situations like this highlight one of the key advantages of the cooperative model. Because we operate on a not-for-profit basis, any margins are returned to members in the form of capital credits or used to maintain stable rates and reliable service. When costs come in lower, as they are now, the benefit flows directly back to you — not to outside shareholders.

Of course, the energy landscape is always evolving. Market conditions, regulatory changes, and long-term generation planning all play a role in future costs. That's why we continue to work closely with our power supplier and industry partners to make informed, strategic decisions that protect both reliability and affordability.

We also believe that communication and transparency are essential. We want our members to understand not just what they are paying, but why. The PCA is one example of how we strive to be open about the factors that influence your bill, while actively working to keep those costs as stable and manageable as possible.

As we move forward, our focus remains clear: deliver safe, reliable electricity at the lowest possible cost, while continuing to serve as a trusted partner in the communities we call home.

Thank you for being a member of Hancock-Wood Electric Cooperative. Your trust and support are at the heart of everything we do.

Time of Day Schedule: On Peak kWh 6 a.m. - 10 p.m. Off peak kWh 10 p.m. - 6 a.m.

TYPE OF SERVICE	READ DATES		DAYS	READINGS		DEMAND	METERED USAGE	UNIT OF MEASURE	MULTIPLIER	BILLED USAGE
				PREVIOUS	CURRENT					
Electric	03/01/26	04/01/26	31	74037	74788	8.56	751	Total kWh	1	751
Electric	03/01/26	04/01/26	31	8167	8274	8.56	107	Off-Peak kWh	1	107
Cooperative Services and Fees										
										47.00
04/06/26 Service Charge										
04/06/26 Distribution Delivery										20.28
04/06/26 Economic Development Adder										0.65
Generation and Transmission										
04/06/26 On-Peak kWh										88.81
04/06/26 Off-Peak kWh										4.50
04/06/26 Power Cost Adjustment										-3.93
Other Fees and Charges										
04/06/26 Electric kWh Tax - State of Ohio										3.49
04/06/26 Operation Round Up										0.20



HANCOCK-WOOD ELECTRIC COOPERATIVE

A Touchstone Energy Cooperative



Past trustees luncheon recognizes previous HWE board members

Every other year, Hancock-Wood Electric invites our past trustees to return to the co-op. At this year's gathering in April, former trustees enjoyed each other's company and heard an update from CEO and President Bill Barnhart about current events at the co-op.

Walters wins first-place statewide award

Hank Walters from Cory-Rawson High School placed first at the Ohio's Electric Cooperatives scholarship competition, earning a \$4,600 scholarship!

Students from member households representing each of the Ohio-based electric distribution cooperatives competed for \$56,100 in scholarships. A panel of independent judges reviewed applications and conducted virtual interviews with the students to determine the top 10 scholarship winners. All 24 statewide finalists competed in local scholarship competitions prior to advancing to the OEC competition.



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- 1) mail: U.S. Department of Agriculture, Office of the Assistant Secretary for Civil Rights, 1400 Independence Avenue, SW, Washington, D.C. 20250-9410
- 2) Fax: 202-690-7442; or
- 3) Email: program.intake@usda.gov

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Register for our virtual annual meeting and be entered to win \$300

Must be registered by June 8 to be included in the drawing

The 2026 virtual annual meeting will be held on June 10 at 10 a.m. To participate in the virtual meeting, simply register on our website at www.hwe.coop and a link will be sent to your email prior to the 10 a.m. meeting. All members who register to attend will be placed in a drawing for a \$300 bill credit.

Our annual business meeting, which reviews the cooperative's financial information, construction projects, and our election results from districts 2, 7, and 9, will be virtual for all members to attend. The video will be available for viewing on our YouTube page, on our Facebook page, and at www.hwe.coop.

Ahead of the meeting, members in districts 2 and 9 will be receiving election ballots to vote for trustees to represent their respective districts. Members will be able to vote online or by mail; we cannot accept any ballots at our office.



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